



PRESS RELEASE

For Immediate Release

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Court Approves Plan to Dissolve Arts Center of North Texas

A Texas District Court has approved a proposal submitted by the Arts Center of North Texas for the disbursement of approximately \$2,300,000 in donations from private sources. The proposal resulted from an agreement among the Arts Center, the Texas Attorney General, and the three member cities of the Arts Center: Plano, Frisco and Allen.

The proposal confirmed by the Court calls for the funds to be distributed evenly among the cities and used for arts and culture. The law requires that the funds be used for purposes similar to the original intent for which they were donated. The member cities are committed to using the funds for arts in their respective communities. As part of the court's order, 124 acres of donated land near Custer Parkway and The Sam Rayburn Tollway that was designated for the Arts Center will be returned to its original owner. The Arts Center had previously agreed to return the property if it was not used to construct the arts facility.

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